Africa Roundtable
11-12 October 2013

Building Africa’s Credit Environment for Growth:
How insolvency regimes can improve the cost and availability of credit

Radisson Blu Hotel
Lusaka, Zambia
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Background to the initiative

There are currently fewer insolvency reforms across Africa than in any other region of the world. In many African countries, the insolvency laws are antiquated and restructuring law does not exist. Doing Business 2011 data demonstrates that recovery in Sub-Saharan Africa averages 23.2 cents on the dollar, compared to 69.1 cents on the dollar in OECD countries.1 Clearly, there are many different issues facing countries in the region and the solutions are complex. There are inadequate mechanisms to prevent the stripping of assets of companies in financial difficulty heading towards insolvency, which means that a business rescue culture is minimal. Many directors lack accountability. The insolvency profession is neither institutionalised nor regulated. Delays in finalising cases by courts negatively affect the efficiency of the system. Non-court based methods are underdeveloped and out-of-court restructuring is not prevalent. The skills of stakeholders including the judiciary and insolvency practitioners need to be developed, and countries need to focus on both institutional and infrastructural reforms that will seek to preserve value in financially distressed businesses.

It is important that countries recognise that with there being a direct correlation between insolvency and the business environment, a sound insolvency system has a direct impact on economic performance. Consequently, insolvency reform should be seen as being part of a wider reform programme to include the little touched credit environment where the system is, in many countries, under-developed. Across Africa, access to credit can be low and the cost high with, in the main, commercial banks being the principal source of credit. There may be a lack of effective competition in the credit system and, in many instances the personal guarantee of promoters being required to obtain credit. Therefore, reforms of personal insolvency law also assume importance.

INSOL International has a significant membership base in Africa. INSOL members, insolvency practitioners, judges and other stakeholders from the region participating in INSOL activities have demonstrated keen interest in learning from the experience of other countries. INSOL and other international bodies have received requests for assistance to work towards the improvement of the insolvency systems in the various countries in the region.

Africa is a vast region with diverse legal systems and practices. Some multilateral bodies are already engaged in insolvency reforms in some countries and others carry a keen interest in working for the benefit of the insolvency industry in the region. The knowledge, experience and resources available within these global institutions and bodies can be optimised by way of a coordinated regional effort, aimed at addressing the needs of the insolvency industry. The Forum for Asian Insolvency Reforms and the Forum for Insolvency Reforms in MENA are two inspiring models of cooperation by international and regional organisations. It was for these reasons that INSOL established the Africa Roundtable: to provide a platform for international bodies, regional institutions, policymakers and stakeholders from the continent, as well as experts in the field from other, and sometimes more mature jurisdictions, to come together and adopt a coordinated approach towards reforms and capacity building in the region.

1 http://www.doingbusiness.org/data/exploretopics/closing-a-business
The Africa Roundtable initiative was established at a meeting organised by INSOL International in Dubai, February 2010. The objectives of the Africa Roundtable were threefold:

- to have a high level dialogue with both private practitioners and public policymakers regarding insolvency reform in Africa, thereby encouraging reform experiences to be shared and challenges to be discussed in an open and frank forum;

- to elevate insolvency reform on the African policy agenda; and,

- to encourage insolvency policymakers and professionals to establish an annual forum to stimulate discourse and learning across the region.

The first INSOL Africa Roundtable on insolvency reform took place on September 30 in Abuja, Nigeria. This one-day event was jointly organised by INSOL International and the World Bank Group, with support from International Monetary Fund, bringing together insolvency experts from a number of African countries (Ghana, Kenya, Nigeria, South Africa, Uganda and Zambia). In addition, the Senior Advisor on insolvency reform in the 17 West African OHADA countries was also present.

Institutions and organisations involved in the region welcomed and extended their support and cooperation to this important INSOL initiative. It was agreed that a coordinated regional approach would be an efficient and effective way of optimising the use of the knowledge, experience and resources available with the participating global institutions and bodies and others which can contribute to this initiative. The work of the Africa roundtable could lead to regional and country level projects which could be taken up jointly or individually by the supporting institutions.

It was noted that in many countries legislative changes are required to update the law and introduce restructuring mechanisms to help rescue financially viable businesses. Institutional reforms are another area in need of priority attention. Improvement in infrastructure, in particular that of the court systems is a vital area. Simultaneously, out of court restructuring regimes can be developed to reduce the burden on the courts and promote flexible responses. There is an urgent need to ensure that the quality of practitioners and the judiciary is in line with internationally accepted standards. Capacity building of judges and practitioners through training can help in improvement of their skills and capacity.

Following on from and building upon the success of the Abuja session, it was decided to hold the next meeting in September 2011 in Cape Town, South Africa. The sessions were expanded upon and focused upon various aspects of the theme of the roundtable, namely “preserving value in distressed businesses”.

The third Africa Round Table was held in Nairobi in September 2012 under the theme “Insolvency Best Practices: A Roadmap for Reform in Africa”. The objective of this conference was for policy makers, regulators and private practitioners to focus on specific current challenges that are hindering the development of insolvency regimes in Africa; and to develop a toolkit that would have maximum impact in strengthening these regimes. In effectively leveraging the full range of best practice standards, innovative technologies and flexible tools, it was hoped that viable assets would continue to retain their productive value in the economy, stakeholder returns would increase whilst entrepreneurship and job creation would be stimulated.
A full report of the past round table events can be found on the INSOL web site www.insol.org.

This fourth Africa Round Table being held in Lusaka has the theme “Building Africa’s Credit Environment for Growth: How insolvency regimes can improve the cost and availability of credit.” The focus of the event will be on the intersection of creditor rights and an improved restructuring and insolvency regime. It will particularly draw on commercial banks’ experiences to understand where they see potential for improvement that can help mitigate creditor risk and ultimately encourage cheaper and more extensive bank lending in the Africa region; lending that can be used to start new businesses and generate wealth in the economy.

The roundtable is being organised in partnership with the World Bank Group, which is working closely with many governments in Africa to assist in strengthening their insolvency and restructuring regimes.

INSOL Africa Roundtable 2013 - Main Organising Committee

Adam Harris, Bowman Gilfillan, INSOL Executive Committee, South Africa (Co-Chair)
Nitesh Patel, PwC, Zambia (Co-Chair)
Prabha Chinien, Registrar of Companies, Mauritius
Anthony Idigbe, Punuka Attorneys & Solicitors, Nigeria
Adil Khawaja, Hamilton Harrison & Mathews, Kenya
Antonia Menezes, World Bank Group
Fedelis Oditah QC, South Square
Mahesh Uttamchandani, World Bank Group

Africa Roundtable Curriculum Vitae – Moderators/speakers

Wynter M. Kabimba – Secretary General

Personal Details
Wynter Kabimba was born on January 12, 1958 in Mumbwa District of Central Province. He graduated as a lawyer from the University of Zambia in 1981. He is married with two daughters and a son.

Professional Achievements
Kabimba served in the local government service for 15 years rising up to the position of Town Clerk (Chief Executive Officer) of the country’s capital city, Lusaka. While serving in the local government service, he worked very closely with Michael Sata as legal advisor to him when he was District Governor for Lusaka between 1986 and 1988 and later as Minister of Local Government and Housing.

Political Career
Kabimba resigned his position in 1995 to set up his legal practice in Lusaka while at the same time venturing into the arena of Zambian politics. He was appointed Secretary General of the Patriotic Front in April, 2009 in addition to his responsibilities as chairman of the Local Government Committee of the party’s Central Committee, the highest policy making organ of the party.
As Secretary General Kabimba is responsible for the overall administration of the party countrywide and oversees the day to day contact between the party's secretariat in Lusaka and the general membership and party structures. This coordination has seen the rapid growth of the Patriotic Front since 2009 catapulting it to power after the 2011 elections. He has been credited with the institutionalization and democratization of the party and firm establishment of structures and organs thus transforming PF into a potent and viable ruling party. After winning the 2011 elections, Kabimba has continued as the CEO of the PF and under him the party has continued with its meteoric growth, even penetrating regions which were in the past thought to be strongholds for other political parties. These include Western, North-Western and Eastern Provinces. In 2012 he was appointed Minister of Justice, and the President conferred on him the title of State Counsel. He was also bestowed with the honour of Order of Distinguished Service (ODS) following his selfless service to the country. In April 2013 he was elected President of the Council of African Political Parties (CAPP).

Professor Jan Adriaanse, Leiden University and Turnaround PowerHouse, The Netherlands
Jan Adriaanse is a professor in turnaround management at Leiden University. He is engaged in research projects in the interdisciplinary field of financial distress, turnaround management and insolvency law. He is an author on these subjects and a regular speaker at international conferences. As founder and CEO of think-tank Turnaround Powerhouse® he is providing business development, turnaround and workout advice to a wide range of companies focusing on larger SMEs and multinational companies. In December 2005 he defended his doctoral thesis called ‘Restructuring in the Shadow of the Law. Informal Reorganisation in the Netherlands’. He is a fellow of INSOLAD, the Dutch professional body of insolvency professionals, and a member of INSOL Europe, as well as the Turnaround Management Association (Dutch chapter). In the Global Insolvency Practice Course of INSOL International he arranges the so-called Workout Clinic.

Christine Agimba, Deputy Solicitor General, State Law Office, Kenya
Christine Agimba is Deputy Solicitor General at the State Law Office, Government of Kenya. She has over 20 years’ experience as a legal practitioner in public and private sectors, with considerable experience working in senior management positions within the Government of Kenya and the private sectors. She has extensive knowledge of Kenya’s legal and judicial sectors, with expertise in public sector reforms, legal and judicial sector reforms, institutional reform and capacity building programmes and has been working on reform of Kenya’s commercial laws. She is a graduate of law from the University of Nairobi, and also holds a Master’s degree in law from the University of Warwick, England.

Rajeev Basgeet, PwC, Mauritius
Rajeev is an associate member of the Institute of Chartered Accountants in England and Wales. Rajeev is Director at PwC Mauritius for last 12 years out of which he spent 8.5 years with PwC UK. Rajeev has over 10 years of banking sector experience mainly in advisory services to the leading banking institutions and its distressed clients in the UK and Mauritius. Rajeev is the Government and Public Sector Leader at PwC Mauritius. Rajeev has also recently been invited by INSOL to be a member of its technical research committee.
Rajeev is also a regular contributor and speaker on international panel organised in respect of Insolvency matters. Rajeev conducts regular workshops and training at local banking institutions in respect of restructuring and insolvency matters. Rajeev also provided an overview at the Registrar General’s office at the request of the World Bank to share practical application of Out-Of-Court Work-outs guidelines ahead of its enactment.
Rajeev has recently successfully completed a restructuring of a distressed hotel through a creditors’ compromise option. All the jobs and length of service has been safeguarded.
Rajeev contributes regularly to press articles in national newspapers, and to PwC’s thought leadership documents.

Judge Eberhard Bertelsmann, High Court of Pretoria, South Africa
1966 – 1968: BA (Law), University of Stellenbosch
1969-1971: LL B University of South Africa, Junior lecturer in law faculty
1972: Public Prosecutor, Magistrate’s Court, Pretoria
October 1972 – 2000: Member Pretoria Bar
Senior Counsel (SC) 1988
Member Bar Council 1989 – 1999; four terms as Vice-Chairperson, three terms as leader of the Bar
1991 – 1999: Member Executive, General Council of the Bar of South Africa
1988 – 2000: Founder member, Lawyers of Human Rights, several terms on local and national executive; Joint chairperson Pretoria Branch of the Society for the Abolition of the Death Penalty; Member and member of committees of the International Bar Association, the Commonwealth Lawyers’ Association, the International Society for the Improvement of the Criminal Law, the British-South African Lawyers’ Association, the Christian Lawyers Association; acted as judge of the High Court on four occasions
2000: Appointed as judge to the High Court, Pretoria; June 2010 – November 2010: acting appointment in the Supreme Court of Appeal, Bloemfontein, South Africa
1995: Represented South Africa at the Lord Chancellor’s Breakfast
Co-author of Practical Guide to Criminal Law in the Magistrates’ Court; 9th edition of Mars on Insolvency
Qualified trainer of advocacy and advanced advocacy and of advocate trainers; attended advocacy training course at Keble College, Oxford 2005.
Extraordinary professor for both Criminal Procedure and Insolvency Law at the Universities of South Africa and Pretoria respectively and a member of the INSOL Judicial Colloquium on Cross Border Insolvency Issues. Also acted recently in the Land Claims Court created for post-apartheid land restitution claims.

David Burdette, World Bank Group
Nottingham Law School, Nottingham Trent University, UK
David Burdette is a graduate of the University of South Africa (Bluris, LLB) and the University of Pretoria (LLD), South Africa. He joined Nottingham Trent University in Nottingham, England, in September 2007 as a Professor of Insolvency Law from the Faculty of Law at the University of Pretoria. He is co-author of the leading insolvency text book in South Africa, Meskin, Insolvency Law and its operation in winding-up (Butterworths LexisNexis, loose-leaf edition) and a contributor to the new edition of
Henochsberg on the Companies Act 71 of 2008 in South Africa (Butterworths LexisNexis, loose-leaf edition). The proposals made in his LLD thesis have been included in draft legislation for the introduction of a unified Insolvency Act in South Africa. In 2007/2008 he was appointed to the King III Committee on Corporate Governance (South Africa) as convenor of the subcommittee on corporate rescue. David is a Senior Consultant for the World Bank in the field of restructuring and insolvency law, and was the INSOL Scholar for the Europe, Middle East and Africa region during 2006/2007. In 2011 David was appointed Director of the Nottingham Law School’s Centre for Business and Insolvency Law.

Colin Chasha, Chief Risk Officer, Barclays Bank of Zambia Plc, Zambia
Colin has more than 15 years in Banking, Corporate Insolvency and Financial Consulting. He has previously worked for PwC where he undertook major insolvency assignments in Zambia and Ghana. Prior to joining Barclays Bank, he worked for Bank of Zambia as a Senior Bank Examiner in Financial Analysis and Market Risk. Colin is currently working for Barclays Bank Zambia Plc as Chief Risk Officer responsible for Risk in Corporate & Investment Banking, Business and Retail Banking. He is also responsible for Operations Risk and Fraud Risk Management. He is a Chartered Accountant and Fellow of both ACCA and ZICA. He also holds an MBA and MSc in Strategic Planning.

Jenny Clift, Senior Legal Officer, ITLD/OLA, United Nations
Ms Clift is a Senior Legal Officer with the International Trade Law Division, United Nations Office of Legal Affairs, which functions as the Secretariat for the United Nations Commission on International Trade Law (UNCITRAL). She has been secretary of UNCITRAL’s insolvency working group since December 2000, during which time the Working Group has completed:

- The UNCITRAL Legislative Guide on Insolvency Law (2004);
- The UNCITRAL Practice Guide on Cross-Border Insolvency Cooperation (2009);
- Parts three and four of the Legislative Guide dealing with the treatment of enterprise groups in insolvency (2010) and directors’ obligations in the period approaching insolvency (2013);
- The UNCITRAL Model Law on Cross-Border Insolvency: the Judicial Perspective (2011, updated in 2013), a guide for judges; and

In February 2010, Ms Clift received INSOL International’s Scroll of Honour and in 2011 became a Fellow of the American College of Bankruptcy. She holds a BA. LLB (Hons) and an LLM from Australia.

Lynda Chilinkhwambe, Reserve Bank of Malawi, Malawi
Lynda Chilinkhwambe works with the Reserve Bank of Malawi as legal counsel. In Malawi, the Central Bank is the sole regulatory and supervisory authority of the financial services industry. She is responsible for providing professional legal advise to three Supervision Departments of the Central Bank namely: Bank Supervision, Microfinance & Capital Markets and Pension and Insurance. She holds a Master of Law degree from the University of Cambridge specialising in International Banking & Financial Law. She also holds a Bachelor of Laws Degree (Honours) from the University of Malawi. Before joining the Central Bank, she worked, for six years, as a Corporate and Commercial Law Lecturer at the University of Malawi. She has
Laurent Corthay, Senior Private Sector Development Specialist, World Bank Group
Laurent Corthay is a Senior Private Sector Development Specialist in the Investment Climate Department of the World Bank Group. He advises client governments on improving the business environment, with a particular focus on tax and regulatory issues. He is currently based in Nairobi, Kenya, as Regional Coordinator for Africa on business taxation. Laurent holds a master's degree in International Relations (major in international economics) from the Graduate Institute and University of Geneva, as well as a certificate in Tax Policy and Administration from Harvard Kennedy School. He has published policy notes on taxation and the investment climate, as well as a handbook on business licensing reforms. Most recently, he co-authored with Jackie Coolidge a collection of case studies on reforming local taxation and regulations called: “Avoiding the Fiscal Pitfalls of Subnational Regulation”.

Glen Davis QC, South Square, UK
Glen Davis QC is an English barrister who has been a member of South Square, Gray’s Inn, the UK’s leading insolvency set, since 1993. He was appointed Queen’s Counsel in 2011. His practice centres on insolvency and commercial issues complicated by insolvency, particularly in the fields of banking, finance and financial services, insurance and shipping. Much of his practice has a cross-border or international dimension. He has acted for the UK’s Financial Services Authority (in MF Global and other cases) and for regulators of various other jurisdictions. Recent experience includes investment banking collapses and capital markets disputes, acting for the liquidators of two Gibraltar-regulated insurance companies, major restructurings, and a developing interest in sovereign debt issues. He served as a member of the English statutory Insolvency Rules Committee 2002-2012, and has been involved with reform of the insolvency laws of Gibraltar and a number of other countries. Since 2007, he has chaired the Africa Committee of COMBAR (the English Commercial Bar Association), and is an elected member of the COMBAR executive. He edits the Butterworths Insolvency Law Handbook (the comprehensive collection of legislation affecting insolvencies in the UK).

Pierre Rosario Domingue, Law Reform Commission, Mauritius
Mr. Pierre Rosario DOMINGUE is the Chief Executive Officer of the Law Reform Commission of Mauritius since October 2006. As such he has been responsible for the drafting of all Reports/Papers made by the Commission on various aspects of the law reviewed, including reform of secured transactions and new civil procedure rules for debt recovery.
Mr. Domingue is currently Assessor for the Commission of Inquiry on Sale by levy, having been appointed in May 2012 by the President of the Republic under section 2(2) of the Commissions of Inquiry Act to inquire and report inter alia on whether the processes and practices involved in the granting of loans, secured on immovable property, are unfair or otherwise detrimental to borrowers, and whether the system of sale of immovable property (when a debtor fails to reimburse a loan secured on immovable property) gives rise or has given rise to any malpractice or wrongdoing resulting in undue hardship or prejudice to debtors.
Mr. Domingue is also Consultant at the Office of the Director of Public Prosecutions, Mauritius, and is currently working on a joint UNODC–IAP Handbook on the Status

Prior to taking up employment with the Law Reform Commission of Mauritius, Mr Domingue has been a practising barrister and has also been a Law Academic at the University of Mauritius; he was Head of the Department of Law in 2002 and 2003. Mr. Domingue is the Author of Manuals and Articles on various aspects of the Legal System of Mauritius. He has a special interest for the Globalization of Law and its impact on the Criminal Justice System and the Legal Framework for Doing Business.

Arshad Abdulla Dudhia, Musa Dudhia & Co, Zambia
Recognised as one of Zambia’s pre-eminent corporate lawyers, Arshad has particular expertise in mining and commercial transactions. He has represented a wide range of clients from both the public and private sector, including investment banks, retail banks, financial institutions, private equity providers, and international development institutions. Arshad has renowned expertise in providing advice on lending and acquisition financing, asset financing, project and corporate finance, and financial regulatory issues. Furthermore, he is exceptionally skilled at the preparation of the full spectrum of financial product documentation. Consistently praised for his unwavering client focus, Arshad has assisted numerous clients in resolving their disputes efficiently and effectively, whether through litigation, arbitration or mediation.

Since his appointment as Managing Partner in 2005 Arshad has overseen significant growth at Musa Dudhia and Company. Under his leadership the firm has doubled in size, and increased its revenues by 171% in the last two years.

Craig Giesze, Senior Operations Officer, World Bank Group
Craig R. Giesze recently joined IFC Dakar as a Senior Operations Officer for Debt Resolution/Business Exit/Access to Credit at the Investment Climate Department at IFC. As an international lawyer trained in both the U.S. common law and French civil law systems, Craig’s professional expertise includes financial regulation (e.g., access to credit); alternative dispute resolution mechanisms (e.g., mediation, conciliation, arbitration); administrative and corporate governance; special economic zones (SEZs); infrastructure/transportation networks; and international trade, investment, and WTO/OHADA matters. Craig has authored several laws, regulations, and diagnostic analyses in these fields in Bangladesh, Burkina Faso, Cameroon, Chile, Comoros, the Democratic Republic of the Congo, Kuwait, Haiti, Iraq, Ivory Coast, Liberia, Mali, Mauritania, Mexico, Senegal, Serbia, and Tanzania, as well as for the OHADA Permanent Secretariat.

Previously, Craig had been a Vice President and an International Legal Counsel for AECOM International Development in Arlington, Virginia, where he headed the legal department responsible for SEZs in Africa and the Middle East. For more than a decade, Craig founded and managed his own international legal and economic consulting firms in the United States (Texas), Chile, and Mexico. Craig also has taught international law courses at the University of Monterrey and the Monterrey Institute of Technology and Advanced Studies in Mexico, Catholic University in Chile, and the Georgetown University School of Foreign Service in the United States. Craig spent several years as an International Trade Lawyer at the U.S. Department of Commerce where he participated in U.S. trade delegations.

Craig, a former U.S. Fulbright Scholar to Mexico, received his JD/MSFS, with Landegger Honors, from the Georgetown University Law Center and the Georgetown University School of Foreign Service, a post-graduate law degree, summa cum
Craig Isaza has an M.A. in Business Administration, summa cum laude, from Catholic University of Chile, and an A.B. in Economics, summa cum laude, from Xavier University. Craig also pursued undergraduate studies at La Sorbonne in Paris, France. Craig recently completed academic requirements to obtain an LL.M., magna cum laude, from Catholic University of Chile. Craig’s working languages include English, French, Spanish, and Portuguese.

**Adam Harris, Bowman Gilfillan, INSOL Executive Committee, South Africa**

Adam Harris is a practising attorney, and is a Director of Bowman Gilfillan Inc, in Cape Town. He commenced practice in 1985 and specialises in insolvency, business restructuring and related fields. Adam is a Nominated Director of INSOL, and a member of the INSOL Executive Committee. He was for many years a National Councillor of SARIPA (the South African Restructuring and Insolvency Practitioners Association), one of the member associations of INSOL. Adam also previously chaired the Law Society of South Africa Insolvency Committee.

In the course of his practice, Adam represents lenders and creditors and other institutions such as professional indemnity insurers, as well as business rescue and insolvency practitioners in various aspects relating to the administration of insolvent estates and the restructuring or winding-up of companies. Adam has attended to some of the leading cases in South Africa on different aspects of insolvency and restructuring such as the constitutionality of interrogations, impeachable transactions, procedural aspects of liquidation applications, liquidators’ remuneration and business rescue as opposed to winding-up. He is one of the co-authors of the latest edition of Mars, a leading insolvency reference work in South Africa.

**Anthony Idigbe, Punuka Attorneys, Nigeria**

Mr. Anthony Ikemefuna Idigbe is a Senior Advocate of Nigeria (SAN). He is a Fellow of the Chartered Institute of Arbitrators, UK. He is also a Fellow of the International Bar Association (IBA). He is a Fellow and former Chairman of the Business Recovery & Insolvency Practitioners Association of Nigeria (BRIPAN). He was the former chairman of BRIPAN’s Committee on Education and training. He is the Managing Partner, PUNUKA Attorneys & Solicitors. He is also a notary public.

He has a Masters Degree in Law (LL.M) from the University of Lagos. He also has a Masters Degree in Business Administration (MBA) from Enugu State University of Science and Technology (ESUT). He further holds another Masters Degree in Law from Robert Gordon University Scotland. A seasoned and well rounded legal practitioner, Mr. Idigbe has deep experience in diverse areas of civil, commercial and criminal law practice, Arbitration and Alternative Dispute Resolution, Capital Market, Business Recovery & Insolvency, Aviation Law, Advertising Law & Telecommunications etc.

Mr. Anthony Idigbe has been described as one of the most experienced and well rounded Lawyers of our time. He has advised clients on several complex transactions and has represented major companies and institutions in the highest courts of Nigeria.

Mr. Idigbe has been engaged as Nigerian Insolvency Law expert witness in the UK High Court. He has regularly attended INSOL seminars and conferences including the Academic sessions and the annual INSOL Africa Roundtable. He has also participated in the United Nations Institute of Training and Research (UNITAR) Seminar on Legal Aspects of International Debt Management held in Accra, Ghana; and the National Follow-Up Workshop on International Debt Restructuring held at Gateway International Hotel, Otta Ogun State Nigeria. He has been part of the joint governmental and BRIPAN committee that regularly attends the UNCITRAL Working Group IV at the UN on Insolvency Model Law.

He also has hands-on practice and experience in Liquidation and Insolvency. He was Receiver/Manager of Folio Communication Ltd, the core investor in *Daily Times of*
Nigeria Plc. worth N750,000,000.00 (Seven Hundred and Fifty Million Naira) which is equivalent to about $5,000,000 US dollars. He also acted as Receiver/Manager of Zumax Nigeria Limited worth about N500,000,000.00 (Five Hundred Million Naira), which is equivalent to about $3,333,333 US dollars. He was involved in the cross border liquidation of Alan Dick & Co. (West Africa) Limited, a wholly foreign owned company registered in Nigeria, one of the largest private company cross border liquidation in Nigeria involving the tracing of funds worth about N2.3 billion (Two Billion, Three Hundred Million Naira) which is equivalent to about $ 15,333,333 US dollars, to over 5 (five) different jurisdictions.

He is the author of many published articles and scholarly papers on Business Recovery & Insolvency and other fields of law such as; Capital Markets, legal practice and procedure, power sector, Mergers and Acquisitions, to mention a few. He is a director of many companies including Royal Exchange Assurance Nigeria Plc. He has also written several discussion papers on insolvency and business recovery delivered in Nigeria and other jurisdictions, and some of such papers include; “Using existing insolvency framework to drive business recovery in Nigeria: The Role of Judges” presented at the 2011 Federal High Court Judges Conference, at Sankuru Hotel, Sokoto on 11th October, 2011, “Emergent Legal and Recovery Issues in AMCON Debt Resolution” presented at the RIMAN Conference, Ikeja Sheraton, Hotel on September 22, 2011, “Nigerian Insolvency Laws and Cross Border Insolvency” presented on 8th March 2011, Elion House Hotel, ICAN Insolvency Certification Seminar, “Dealing with Bank Insolvency: Asset Management Corporation of Nigeria Act” “Restructuring and New Capital: The Role of Government and Insolvency Practitioners” which articles are published on http://www.internationallawoffice.com/Newsletters/detail.aspx?g=54d7078e-479d-49f8-a77a-421f3d01b889&redir=1

Hon. Mr. Justice Ian Rowe Chukudinka Kawaley, Supreme Court of Bermuda

Justice Kawaley has been a member of Bermuda’s Supreme Court since 2003 and Chief Justice since April 3, 2012. He heads the Court’s Commercial Division. The son of a Bermudian mother and Sierra Leonean father, he was born in Bermuda and spent his early childhood in Bermuda (1955-1960) and Sierra Leone (1961-1966). After attending Oundle School in England, he obtained an LL.B (Hons.) Degree from Liverpool University (1977), an LL.M Degree from the London School of Economics & Political Science (1979) and a Ph. D in Law from London University (External) (1999). Justice Kawaley has been called to the Bars of England & Wales (Middle Temple, 1978)and Bermuda Bar (1980).


Justice Kiryabwire, The Commercial Court, Uganda

Justice Geoffrey Kiryabwire is a Justice of the Court of Appeal Uganda and former head of the Commercial Court of Uganda. He is also the Chairman of the Appeals Board of UNESCO in France.

He studied law at the Makerere University Uganda. He obtained a Masters of Law degree in International Economic Law from The University of London. He has also trained in the areas of financial law and ADR.
He started work in the Attorney General’s Chambers in Uganda and rose to the rank of Senior State Attorney and Legal Advisor to The Attorney General. He joined the private financial sector and worked as Company Secretary/General Legal Counsel for Pan World Insurance Company Limited and rose to the rank of CEO. He was appointed a member of the Insurance regulatory body and served as Chairman of the Uganda Insurance Association. He has published various papers and works in the areas of commercial and corporate and ADR.

**Eric Levenstein, Werksmans Attorneys, South Africa**

**Career:** BCom (UKZN); LLB (Wits); Higher Diploma in Company Law (Wits); Higher Diploma in Tax (Wits); Diploma in Insolvency Law (RAU)

1993: Director, Werksmans
Head of Insolvency, Business Rescue & Restructuring practice area (Sandton Office)

**Key practice areas**

*Litigation and dispute resolution:*
- Insolvency, Business Rescue & Restructuring
- Dispute Resolution
- Intellectual Property
- Technology
- Consumer Protection

**Specialises in:**
- Commercial litigation
- Corporate fraud
- Consumer law (National Credit Act/Consumer Protection Act)
- Liquidations
- Business rescue, structuring of offers of compromise, workouts and arrangements
- Shareholder/director disputes
- Debtor and insolvency recovery actions
- Cross-border recognition of judgments
- Product liability litigation
- Corporate governance (Director liability) issues
- Issues involving information technology law
- Internet-related litigation
- Trademarks, copyright and unlawful competition disputes

**Major clients & matters**
- Represented numerous of the larger financial institutions in South Africa in clarifying aspects of the National Credit Act in the Supreme Court of Appeal in February 2011
- Advising Directors, Shareholders, Creditors and Business Rescue Practitioners on their rights in Business Rescue proceedings
- Advising foreign and local clients in respect of the effect that the Business Rescue legislation will have on securities held by such clients in companies filing for Business Rescue proceedings
- Appointed by a large foreign multi-national in respect of the impact that the Consumer Protection Act will have on product liability claims
- Advising a foreign multi-national in a major software dispute in the IT industry
- Represented a major foreign conglomerate in the IT Industry in respect of major litigation in the South African Court
- Advising numerous clients as to the impact of the insolvent trading provisions of the new Companies Act on the personal liability of directors
Judge Eva Mappy-Morgan, Commercial Court, Liberia
Madam Chief Judge Eva Mappy Morgan, Commercial Court, Liberia holds a Masters of Law degree (LL.M) with emphasis in transnational business transactions from Harvard Law School, Cambridge MA, USA. She is a graduate of the Louis Arthur Grimes School Law with a Bachelors of Law (LL.B) and holds a Bachelor of Arts (BA) in Political Science from the University of Liberia. As a Senior Chevening Fellow of York University, United Kingdom she earned a diploma in Post-Conflict Reconstruction and Development with concentration in the Justice and Security Sectors. Judge Mappy Morgan is Assistant Professor of Law at the Louis Arthur Grimes School of Law, University of Liberia where she teaches torts, ethics and moot court. She co-leads classes on Access to Justice and Anti-Corruption with students at Washington and Lee University, Virginia, USA and the Louis Arthur Grimes School of Law. She is a former Judge of the Tax Court for Montserrado County, Liberia, and former Deputy Minister of Justice for Administration and Public Safety, Liberia.

Antonia Menezes, Private Sector Development Specialist, World Bank Group
Antonia Menezes is from Zimbabwe, and takes a keen interest in assisting in the development of the INSOL Africa Round Table to address the region’s needs. She is currently a Private Sector Development Specialist in the Investment Climate Department of the World Bank Group. She specializes in Debt Resolution initiatives, advising Governments in the fields of insolvency, restructuring, debt enforcement and Alternative Dispute Resolution reforms, primarily in Africa and the Middle East. Prior to joining the World Bank Group, she worked as a lawyer at two international law firms in Paris and London. She holds an LL.B. from the London School of Economics, an LPC from the Oxford Institute of Legal Practice and an LL.M. from McGill University.

Mr Jaulani Mtine, Head of Credit, Stanbic Bank Zambia Limited, Zambia
Mr Jaulani J Mtine, BSc has been Head of Credit for Stanbic Bank Zambia Limited (a member of Standard Bank) since June 2012. A role he performs providing end to end oversight of the wholesale (CIB) and retail (PBB) sections within Credit Risk. Prior to this he served as Head PBB Credit from March 2011. He joined Stanbic as Head CIB Credit in Feb 2009. Prior to joining Stanbic Bank Zambia Limited, Mr Mtine worked for Barclays Bank Zambia PLC from January 2004 to January 2009 under various credit and front line roles including that of Corporate Credit Manager and Large Corporate Manager. In his current role he has responsibility for the Bank’s Credit function to its Management Governance Committees, Board of Directors and Regulators. He holds significant delegated mandates covering the end to end credit lifecycle. This includes classification of counterparties, raising of impairments and agreement of account strategies. He holds a Bachelor of Science Degree in Philosophy & Economics, joint honours, from the London School of Economics & Political Science (University of London).

Fidelis Oditah QC, SAN, Nigeria and UK
Fidelis Oditah QC, SAN was educated at the Universities of Lagos and Oxford. He practices at the English and Nigerian Bars in a broad range of areas. In England, he practices as a barrister specialising in chancery and commercial work, with emphasis on insolvency and restructuring work. He has acted and/or advised on virtually all major corporate insolvencies in the UK in the last two decades. His London Chambers – South Square Chambers – is widely acknowledged as the first port of
call for all major corporate insolvencies and restructuring. In Nigeria, his practice encompasses energy, projects, companies and general commercial law. He has advised and acted for the Federal Government of Nigeria, the DPR, various Ministries, some state governments and major and minor multi national companies. He has extensive commercial arbitration practice and also sits frequently as an arbitrator in a broad range of commercial disputes. He is a Queen’s Counsel in England, a Senior Advocate of Nigeria, a Bencher of Lincoln’s Inn, and a Visiting Professor at the University of Oxford.

Joshua Oigara, CEO, Kenya Commercial Bank, Kenya
Joshua Oigara is the Chief Executive Officer of Kenya Commercial Bank (KCB) Group, the largest Commercial Bank in East Africa by asset (US$ 4.3 billion). The Bank has operations in Kenya, Tanzania, South Sudan, Uganda, Rwanda and Burundi. At present, the Group has 241 branches, supported by 5,433 Agents, a customer base of over 2 million, and over 6,000 staff. Joshua joined KCB Group in 2011 as Chief Financial Officer, and later took over as Group Chief Executive Officer in January 2013.

Joshua holds an MBA degree (distinction) in International Business Management from Edith Cowan University, Australia and a Bachelor of Commerce (Accounts) degree from the University of Nairobi. He is a Certified Public Accountant and a Member of the Institute of Certified Public Accountants of Kenya. Joshua is a graduate of both the University of Pretoria’s Gordon Institute of Business Science (GIBS), and the Duke University’s Fuqua School of Business Management Development Program (USA). He is also an Alumnus of the Institut Européen d’Administration des Affaires (INSEAD) Business School’s Management Program. He previously worked in various senior positions at Lafarge East Africa subsidiaries (Bamburi, Hima and Mbeya), and other corporates. He began his career at PriceWaterhouseCoopers, in Nairobi. Joshua has great expertise in Financial Management, Strategy, Business Development, IT Excellence, Performance Improvement and Change Management.

Joshua is leading the Bank towards attainment of its Group Vision which is “To be the Preferred Financial Solutions Provider in Africa with Global reach”. Key to this is growth in profitability, ROE, ROA, improvement in customer satisfaction, growth in market share across all countries, and reduction in the cost to income ratio. He is also steering KCB (a signatory of the UNEP-FI) towards attainment of the UNEP - Finance Initiative for Sustainability goals.

Previously, Joshua served as a Member of the Board of Directors of Bamburi Cement Ltd, Hima Cement Ltd, Mbeya Cement Ltd, Himcem Holdings Ltd and Lafarge Eco Systems Ltd. He is currently a Member of the Board of Directors of KCB Limited, KCB Bank Tanzania and KCB Foundation, and also sits on the Credit, Risk, IT and HR Committees of the KCB Board. He is a Member of the Kenya Bankers Association Governing Council.

Robert Orya, NEXIM - Import/Export Bank of Nigeria
Roberts U. Orya is the Managing Director/Chief Executive of the Nigerian Export – Import Bank (Nexim Bank). He was appointed on 14th August, 2009.

Under his leadership, Nexim Bank has successfully implemented a corporate transformation programme. This has enabled the Bank to function effectively as the Trade Policy bank of the Federal Government of Nigeria. Mr. Orya’s visionary leadership and market knowledge has quickly turned around Nexim Bank to a profit-making institution – a remarkable recovering for the previous loss-making State bank. Roberts Orya attended the University of Ibadan, Nigeria, and holds an M.Sc in Banking and Finance. His experience spans over 29 years in banking and finance covering investment, commercial and mortgage banking.
His career in banking began in February 1984 when he joined the services of International Merchant Bank (IMB) Plc. He worked at IMB up till September 1990 when he left to join Credite Bank of Nigeria Limited, briefly, as a pioneer staff. He was then seconded to Prime Merchant Bank Limited in July 1991, as Head of Foreign Operations.

Mr. Orya subsequently moved to Pace Mortgage Finance Limited in October 1992 as the General Manager/Chief Executive Officer. He thereafter joined Lobi Bank of Nigeria Limited in January 1994 and later became the Managing Director and Executive Chairman until January 1998 when he was reassigned to Premier Commercial Bank Plc as an Executive Director. Mr. Orya’s last appointment was as an Executive Director in charge of Capital Markets, Financial Advisory Services and Research & Strategy with Afribank Capital Limited. He held the position until his appointment by Mr President on 14th August 2009, as the Managing Director and Chief Executive of the Nigerian Export-Import Bank (Nexim Bank).

He is leading Nexim Bank to realize its mandate as the Trade Policy Bank of the Federal Government of Nigeria, while focusing on financing export-oriented businesses in the Manufacturing, Agriculture (Agro-processing), Solid Mineral and Services sectors, in line with revenue diversification programme of the government.

Mr. Orya is a Fellow of the Chartered Institute of Bankers of Nigeria, and an Associate Member of London’s bankers association. He is a certified member of Pension Institute of Nigeria, and Nigeria Institute of Management. He is also a Member of the Institute of Management Consultants.

**Nitesh Patel, PwC, Zambia**

Nitesh is a Chartered Accountant with substantial audit, tax and insolvency experience. Having started a career in the UK as an auditor, then into tax and some insolvency, on returning back to Zambia, Nitesh pursued his interest in corporate insolvency.

Nitesh has been involved in insolvency work for the last 19 years with PwC undertaking both execution and advisory work, including restructuring and business turnaround and leading optimised exits. He has dealt with both large public and private sector insolvencies which includes managing the two largest public sector liquidations in Zambia in the energy and transport sectors. Nitesh has held several executory appointments and traded out sizeable number of receiverships which were eventually sold off as going concerns. In 2010 and during the Global Financial Crisis, and at the request of the Government of the Republic of Zambia, Nitesh was involved in a conversion of debt to equity trade-off with fresh injection of new equity to resuscitate a huge farming estate employing close to 1,000 employees.

In addition to dealing with both large public and private sector insolvencies, he has also worked in Ghana, Kenya, Nigeria, Tanzania and South Africa. Nitesh has contributed to the process of Insolvency Reforms in Zambia and is a key member of the Technical Committee set up by the Zambia Institute of Chartered Accountants to review and make recommendations on the proposed changes to insolvency legislation. Nitesh also holds an MBA from Warwick University.

**Carlton Siddle, Partner, Restructuring Services, Deloitte, UK**

Carlton has over 20 years experience working across the restructuring sector in both advisory situations and formal appointments.

The range of work undertaken by Carlton has seen him represent the interests across the spectrum of stakeholders, including all classes of creditors. The majority of Carlton’s experience has been in creditor led assignments and he understands and acknowledges the increasing significance and role that unsecured creditors play in restructuring.
Carlton leads the UK Restructuring Services team in the Shipping sector and is established within the Deloitte Global Shipping and Ports team. Carlton has established Deloitte as a leading advisor in the Shipping industry working primarily for lenders to resolve corporate reorganisations outside of formal insolvency processes where possible. Carlton has spoken at a number of leading Maritime events including Marine Money (London, New York, Athens), Baltic Exchange (London) and various presentations to leading shipping stakeholders.

Highlights of recent experience

• Advisory work for a major multiple retailer as a key element in its supply chain failed, followed by appointment as Administrator
• Advising the acquirer of the Game Group regarding the post-acquisition strategy
• Administrator and Liquidator of a carbon fibre processing plant which returned over 80p in £ to unsecured creditors
• Restructuring of a major containership group involving the re-negotiation of new build contracts with various ship yards
• Contingency planning and restructuring of seismic exploration group

Nathan Setlhako, Global Special Asset Management, Standard Chartered Bank
Nathan is holder of Banking Diploma (IOBZ), Post Graduate Diploma in Management PDGM - National University of Science & Technology (zim), Executive MBA (NUST) (studying)
Employed by Standard Chartered Bank for over 30 years. Served in general retail branch management, relationship banking, granting of credit and management of special assets for more than 10 years. Was attached to London office for six months and served in Tanzania for two and half years managing special assets. Currently Area Manager in Special Assets Management with responsibility covering Botswana, South Africa, Mauritius, Zambia and Zimbabwe. Based in Harare.

Stefan Smyth, PwC South Africa
Stefan Smyth is an Associate Director at PwC South Africa and is head of Business Recovery Services (“BRS”) and has been so for the last 4 years. He has in excess of 15 years related experience prior to joining PwC. PwC BRS specialises in providing solutions to Banks and Stakeholders on business viability and the restructuring options available. Originally from the UK where he worked in the Financial Services Industry focusing on the turnaround of underperforming businesses and in developing strategic options/solutions, ranging from exit/sale through to restructuring. Stefan is actively involved as lead advisor to clients and lenders on a number of assignments for distressed businesses spanning all sectors from automotive through to FMCG, determining viability and restructuring solutions to restore their performance to it’s potential. Stefan is a recognised Business Rescue Practitioner (under Chapter 6 Proceedings) and currently engaged as such on a matter in the mining sector. Stefan is a regular speaker on the national circuit for all matters pertaining to Restructuring, in particular complex aspects surrounding Chapter 6 Business Rescue and is a frequent contributor to articles and Thought Leadership in the business press.

Mahesh Uttamchandani, Global Product Leader, Debt Resolution and Business Exit, World Bank Group
Mahesh Uttamchandani is the Global Product Leader for the World Bank Group’s Investment Climate Debt Resolution & Insolvency Technical Assistance Program,
advising governments around the world on the development of insolvency systems. Prior to this, Mahesh was a Senior Counsel in the World Bank’s Legal Vice-Presidency and led the World Bank’s Insolvency & Creditors’ Rights ROSC Initiative. Prior to joining the Bank, Mahesh was Insolvency Counsel to the European Bank for Reconstruction and Development (EBRD), where he led the reform of insolvency systems throughout eastern Europe and central Asia. Mahesh is a Canadian lawyer who practiced for several years exclusively in the area of insolvency & creditors’ rights at a leading Canadian law firm and has published and lectured extensively in North America, Europe and Asia. He is a board member of the insolvency-related legal journal, International Corporate Rescue, as well as an Adjunct Professor of Law in the St. John’s University Law School LL.M in Insolvency.
Agenda
Friday 11th October 2013
Big Dome Meeting Room, Radisson Blu Hotel

Kindly sponsored by: Barclays Bank  Bowman Gilfillan Africa Group  Lex Africa
NEXIM  PwC Africa  South Square  Werksmans Attorneys

8:30-9:00am  Welcome coffee and tea
Registration – Big Dome meeting room foyer

9:00-9:20am  Welcome and introduction to the Africa Roundtable initiative
Adam Harris, Executive Committee, INSOL International
Mahesh Uttamchandani, World Bank Group

9:20 – 9:45am  Taking Stock of ART 2012 and Goals of ART 2013
Antonia Menezes, World Bank Group
Nitesh Patel, PwC, Zambia

Sharing any concrete developments arising out of ART 2012 and introducing the objective and aspirations of ART 2013 namely:

• Understand the relationship between creditors’ rights and access to credit.
• Understanding some of the obstacles that creditors face in recovery; and
• Understanding how to improve restructuring and insolvency frameworks to minimise creditor risk.

9:45 – 10:15am  Key Note : Hon. Wynter Kabimba, MP
Minister of Justice, Zambia

How effective insolvency regimes can improve the cost and availability of credit for businesses

10:15–11:30am  Peer to Peer Workshop on Insolvency Reform in Africa
Moderators: Adam Harris, Bowman Gilfillan, INSOL Executive Committee, South Africa
Antonia Menezes, World Bank Group
Christine Agimba, Deputy Solicitor General, Kenya; Anthony Idigbe, Punuka Attorneys, Nigeria

A regional overview of insolvency law reform in Africa, including:

• Review of insolvency reforms recently undertaken in various African countries and their impact on the cost/availability of credit;
• How banks interact with the insolvency regime;
• Concrete discussion of what next steps need to be put in place to improve access to credit.
11:30 -11:45am  Coffee Break sponsored by Barclays Bank Zambia

11:45am -12:30pm  Case Study session
Mahesh Uttamchandani, World Bank Group
Arshad Dudhia, Musa Dudhia & Co, Zambia
Nitesh Patel, PwC, Zambia

Practical session drawing on two real life cases involving corporate work-outs and the benefits of lender involvement.

12:30 –1:30pm  Creditor Rights/Protections and the Availability of Credit
Moderator: Adam Harris, Bowman Gilfillan, INSOL Executive Committee, South Africa
David Burdette, Nottingham Trent University/World Bank Group; Joshua Oigara, Kenya Commercial Bank; Nathan Sethako, Standard Chartered Bank

The focus of this session is on creditor protection and rights, and how they impact the availability and cost of credit. It will include a discussion on how banks assess risk; manage their Non Performing Loans; interact with the regulatory framework through both formal and informal channels; and ultimately, the impact that improved protection has on the availability and cost of credit.

1:30 – 2:30pm  Lunch – Filini Restaurant

2:30 – 3:45 pm  What Creditors Want!
Moderator: Fidelis Oditah QC, SAN, South Square, UK and Oditah Legal Practitioners, Nigeria
Colin Chasha, Barclays Bank, Zambia; Robert Orya, NEXIM, Nigeria; Jaulani Mtine, Stanbic Bank of Zambia

This will be a panel discussion between Bank representatives to discuss perceived weaknesses and necessary reforms in countries’ regulatory regimes. These might include a discussion of a country’s Credit Bureau; Secured Transactions framework; Civil Procedure Code, Tax Law Insolvency Law.

3:45-4:00pm  Coffee break sponsored by Barclays Bank Zambia
4:00-5:00pm **Debt Enforcement of Secured and Unsecured Loans**
Moderator: David Burdette, Nottingham Trent University/ World Bank Group
Lynda Chilinkhwambe, Reserve Bank of Malawi; Pierre Rosario Domingue, Law Reform Commission, Mauritius; Craig Giesze, World Bank Group, Senegal

Once a loan goes bad, the creditor has different options for enforcing its debt, either individually or collectively. This session will focus on individual methods available to the creditor. It will provide a comparative perspective on the legal tools and institutions that are being used for debt enforcement for both secured and unsecured loans.

5:15pm Close

7:00 –10:00pm **Pre-dinner drinks and dinner hosted by PwC Africa**
Drinks from 7.00pm
Sit down for dinner at 7.30pm
Venue: Big Dome room, Radisson Blu hotel
Saturday 12th October 2013

8:30-9:00am  Welcome coffee and tea

9:00-10:00am  Tax Priority and Trends for Distribution of Proceeds
Moderator: Glen Davis QC, South Square, UK
Jenny Clift, UNCITRAL; Laurent Corthay, World Bank Group, Kenya

This session will explore how targeting the priority for tax claims can help increase unsecured creditor returns in liquidation proceedings. When combined with other measures, such as the elimination of priority for past due employee wages, and limiting the scope of the “floating charge” lawmakers have created the potential for substantially more favourably recovery rates for unsecured creditors.

10:00-10:15am  Coffee break sponsored by Barclays Bank Zambia

10:15-11:15am  Competing Imperatives: Judicial Perspectives on Enforcing Creditor and Debtor Rights
Moderator: Judge Eberhard Bertelsmann, High Court Pretoria
Chief Justice Ian Kawaley, Supreme Court of Bermuda; Justice Geoffrey Kiryabwire, Commercial Court Uganda; Judge Eva Mappy-Morgan, Commercial Court Liberia

Judges from the region and overseas will discuss their perspectives on enforcing creditors’ rights against debtors and the balance between judicial discretion and creditors’ rights.

11:15am-12:15pm  The Role of Insolvency and Restructuring Professionals in Maximising Value
Moderator: Eric Levenstein, Werksmans Attorneys, South Africa
Rajeev Basgeet, PwC, Mauritius; Carlton Siddle, Deloitte, UK; Stefan Symth, PwC, South Africa

This session will focus on what training and standards should be put in place for insolvency practitioners to maximise recovery rates.

12:15-1:30pm  Lunch – Filini Restaurant

1:30-3:30pm  Work-out Simulation
Prof. Jan Adriaanse, Leiden Law School, Leiden University, The Netherlands

As the Round Table winds up, it is time for the participants to put their knowledge and negotiation skills into practice. This session will be a case study game, based on a real situation. Participants will be asked to conduct a workout with the goal of restructuring the business. Professor Jan Adriaanse will lead the session.
3:30-3:45pm  Coffee break sponsored by Barclays Bank Zambia

3:45-4:30pm  Appreciating ART-work: Leveraging our Regional Network of Experts
Moderators: Adam Harris, Executive Committee, INSOL International
Antonia Menezes, World Bank Group
Mahesh Uttamchandani, World Bank Group

Brainstorming and taking practical steps to improve the interaction and co-operation of policy makers, insolvency practitioners and legal practitioners within the region. Next steps and wrapping up.

4:30pm  Close
INSOL International Mission Statement

INSOL International is a world-wide association of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with over 9,000 professionals participating as members of INSOL International. Individuals who are not members of a member association join as individual members.

INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide valuable forums for discussions of mutual problems.

INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL’S Mission

*INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related constituencies.*

Our Goals:

- To work with and involve our Member Associations in our activities
- To implement research into international and comparative turnaround and insolvency issues
- To participate in Government, NGO and intergovernmental advisory groups and to liaise with these institutions on relevant issues
- To assist in developing cross-border insolvency policies, international codes and best practice guidelines
- To provide a leadership role in international educational matters relating to turnaround and insolvency topics
- To facilitate the exchange of knowledge amongst our Member Associations through our conferences and publications

For further information on INSOL International please contact:

Jelena Sisko, Membership Manager, 6-7 Queen Street, London, EC4N 1SP Tel: (+44) (0) 20 7248 3333 Fax: (+44) (0) 20 7248 3384
E-mail: Jelena@insol.ision.co.uk
The Group of Thirty-Six features some of the most prominent and influential firms within the insolvency and turnaround profession. The aim of the Group of Thirty-Six is to work with INSOL to develop best practice guidelines and develop legislation to enhance the ability of practitioners globally to save businesses throughout the world.

AlixPartners LLP
Allen & Overy LLP
Alvarez & Marsal
Begbies Traynor
Bingham McCutchen LLP
Cadwalader, Wickersham & Taft LLP
Chadbourne & Parke LLP
Clayton Utz
Cleary Gottlieb Steen & Hamilton LLP
Clifford Chance
Davis Polk & Wardwell LLP
De Brauw Blackstone Westbroek
Deloitte LLP
EY
Ferrier Hodgson
Freshfields Bruckhaus Deringer
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