The Corporate Restructuring Group at Skadden provides innovative solutions to clients involved in distressed company situations, allowing them to minimize costs, enhance value and properly position themselves for the future.

We handle restructurings in and out of court, financial recapitalizations, business reorganizations, acquisitions and liquidations. A substantial aspect of our practice focuses on avoiding or mitigating the adverse effects of liquidity or other crises through contingency planning and helping companies while they still have alternatives to bankruptcy. In addition, our presence in Europe, Asia, and North and South America allows us to address clients’ needs worldwide.

We also help clients minimize the time spent in Chapter 11. Specifically, Skadden pioneered the use of prepackaged Chapter 11 cases — quick and cost efficient restructurings that are negotiated out of court and implemented through expedited Chapter 11 processes.

Skadden is frequently recognized as having one of the top restructuring practices worldwide:

- Corporate Restructuring Team of the Year (The American Lawyer and Legal Week Transatlantic Legal Awards)
- Five representations named in Successful Restructuring series (Turnarounds & Workouts)
- Two matters recognized for Turnaround and Transaction of the Year Awards (Turnaround Management Association)
- Top tier for Restructuring (IFLR 1000, U.S. News — Best Lawyers Best Law Firms)