INSOL INTERNATIONAL

INSOL Africa Round Table
30th September 2010

Transcorp Hilton Hotel,
Aguiyi Ironsi Street P.M.B 200 Maitama
Abuja, Nigeria
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Kindly sponsored by

Akinwumni & Busari
Bowman Gilfillan
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Agenda

8.30-9.00am  Welcome coffee and tea
Registration

9.00-9.30am  Welcome and introduction to the Africa Round Table initiative
Seyi Akinwumni, Akinwumni & Busari, Nigeria
Sumant Batra, INSOL International President

9.30-10.00am  The value of reforming an insolvency and restructuring system
Presenter: Mahesh Uttamchandani, World Bank Group

The business and economic case for reforming insolvency regimes in the wake of the Global Financial Crisis.

10.00-10.20am  Keynote address by Folakemi Fatogbe,
Director of risk management, Central Bank of Nigeria
10.20-11.20am  Peer to Peer Workshop on Insolvency Reform in Africa: A regional stock take of reform experiences and challenges
Moderator: Mahesh Uttamchandani, World Bank Group

Features a review of publications on the insolvency framework of African countries, along with examples from policymakers on reforms passed in these countries. Followed by a discussion of reform challenges specific to Africa, and examples from other policymakers in the audience.

11.20-11.40am  Coffee break

11.40-1.00pm  Insolvency Reforms and key developments: A regional stock take continued

1.00-2.00pm  Lunch

2.00-3.00pm  The role of the Insolvency Practitioners in Insolvency Systems
Presenters: Ian Small, Begbies Traynor, Kenya
Adam Harris, Bowman Gilfillan, South Africa

This session will highlight the role insolvency practitioners have in enhancing the efficiency and effectiveness of the insolvency system. Participants from the region will share country experience in this area. The session will discuss proposals for reforms and raising the standards.

3.00-4.00pm  Stakeholders capacity building
Presenters – Mahesh Uttamchandani, World Bank Group
Hon. Mr. Justice Norris, High Court of Justice, UK

Judiciary and regulators form key stakeholders in insolvency system from the public sector. Their continuous capacity building is critical for the successful implementation of reforms. This session will share the experience of UK and SA besides the deliberations of INSOL-UNCITRAL-World Bank Judicial Colloquiums.

4.00-4.20pm  Coffee break
Out of Court Restructuring in emerging markets

Presenter: Sumant Batra, Kesar Dass B. & Associates, India

Informal and out of court restructurings have worked successfully even in those countries where formal restructuring regimes have proved to be ineffective. In particular where courts are over burdened stakeholders have used the framework of out of court restructuring to resolve complex restructurings. Besides sharing experiences of some countries the international organisations will discuss the key features, and processes, advantages and usefulness of OCCR in emerging markets followed by a discussion on the methods of developing and suggestions for reform in the region.

Round up of the day and recommendations for the future

Chair: Sumant Batra, INSOL President