

INSOL INTERNATIONAL

Minutes of the Annual General Meeting held on 7 June 2017 at 12 noon at the offices of INSOL International, 6-7 Queen Street, London EC4N 1SP

Present: Adam Harris, INSOL President*
Catherine Ottaway – INSOL Europe*
Woon Chi Ooi – Insolvency Practitioners Association of Malaysia (IPAM)
Nick Edwards - Association of Business Recovery Professionals (R3)*
Mat Ng - Hong Kong Institute of Certified Public Accountants (HKICPA)*
Paul Casey - Canadian Association of Insolvency and Restructuring Professionals (CAIRP)*
Jonathan Bing - International Association of Insurance Receivers (IAIR)*
Ronald Silverman – American Bankruptcy Institute (ABI)*
Claire Broughton, Company Secretary & Chief Executive Officer (CEO)

*Present by telephone

President's Proxies:

1. Turnaround Management Association (TMA)
2. Malaysian Institute of Certified Public Accountants (MICPA)
3. Restructuring and Insolvency Specialists Association of Bermuda (RISA Bermuda)
4. Restructuring, Insolvency, Turnaround Association of New Zealand (RITANZ)
5. International Women's Insolvency & Restructuring Confederation (IWIRC)
6. Association of Restructuring and Insolvency Experts (ARIES)
7. Finnish Insolvency Law Association (FiLA)
8. Nepalese Insolvency Practitioners Association (NIPA)
9. Hungarian Association of Insolvency Practitioners (HAIP)
10. South African Restructuring and Insolvency Practitioners Association (SARIPA)
11. Japanese Federation of Insolvency Professionals (JFIP)
12. Society of Insolvency Practitioners of India (SIPI)
13. Recovery and Insolvency Specialists Association (BVI) Limited (RISA BVI)
14. Recovery and Insolvency Specialists Association (Cayman) Limited (RISA Cayman)
15. Instituto Iberoamericano de Derecho Concursal (IIDC)
16. Korean Restructuring and Insolvency Practitioners Association (KORIPA)
17. Business Recovery and Insolvency Practitioners Association of Nigeria (BRIPAN)
18. Instituto Brasileiro de Gestão e Turnaround (IBGT)
19. Canadian Bar Association (Bankruptcy and Insolvency Section) (CBA)
20. Asociacion Uruguaya de Asesores en Insolvencia y Reestructuraciones Empresariales (AUAIRE)

Chief Executive Officer's Proxies:

1. Neue Insolvenzverwaltervereinigung Deutschlands e.V. (NIVD)
2. Business Recovery and Insolvency Practitioners' Associations of Sri Lanka (BRIPASL)

- 1) CB welcomed everyone to the INSOL International Annual General Meeting and asked for a motion to appoint Adam Harris, President of INSOL International, as Chairman for the purposes of the Annual General Meeting. The appointment was approved.

CB informed the meeting attendees that the Chair held the above 20 proxy votes which he agreed to accept and she as CEO held 2.

- 2) The Chairman stated that under the Companies Act 1985 Section 366(1) notice was given to consider and pass the following two ordinary resolutions:-

The first resolution being to approve and adopt the report of the directors and the accounts of the Company for the year ending 31 December 2016.

All made a motion to approve the resolution which was seconded by PC and the President voted in favour with his proxies, the CEO voted in favour with her proxies and those present representing their associations all voted unanimously in favour to adopt the resolution.

- 3) The Chairman reported that the Finance Committee had been pleased with the auditor's performance. The Chairman made a motion to approve the resolution that haysmacintyre be re-appointed as auditors of the Company, seconded by PC.

The motion was approved with the Chairman's proxies voting in favour, the CEO proxies voting in favour and unanimously approved by all those attending the meeting.

- 4) The Chairman concluded the meeting by thanking those who attended and those Member Associations who sent in their proxies and declared the meeting closed.