Our Financial Restructuring & Insolvency practice represents a wide range of companies on the full spectrum of complex and cross-border restructuring matters around the world.

With a global network of lawyers based in the United States and Europe, we advise clients on complex global restructuring matters and provide local financial restructuring advice on matters specific to the jurisdictions in which our lawyers practice. We represent a broad range of clients, such as financial institutions, hedge funds, corporate debtors in various industries, ad hoc committees and buyers and sellers of distressed assets, on all aspects of financial restructuring matters.

- **Distressed Companies** | We work with a distressed company’s management and financial advisors to craft the optimal business-focused solution, with our lawyers providing extensive experience in both in-court and out-of-court restructuring proceedings across the globe, including local law capabilities in the United States, the United Kingdom, Germany, France and Italy.

- **Creditors** | Our excellent reputation for creditor work is based on our comprehensive experience representing official creditors’ committees, bank debt and ad hoc creditor groups, secured lenders, equity holders, derivative and swap counterparties, security trustees and agents, and other creditors in out-of-court reorganizations, debt restructurings, enforcement processes, liability management strategies and bankruptcy proceedings.

- **Special Situation Financing** | We draw upon Shearman & Sterling’s collective strength in bank and leveraged finance to provide counsel to financial institutions on complex rescue financings, debtor-in-possession (DIP) financings and exit financings.

- **Distressed M&A** | Acquisitions and dispositions involving distressed companies, whether in an out-of-court transaction or within an in-court restructuring process, benefit from our combined financial restructuring and M&A knowledge.

- **Counterparty Risk/Derivatives** | Combining the firm’s experience in the fields of derivatives and financial restructuring has put us at the forefront of many of the most significant insolvency cases involving derivatives, allowing our in-depth understanding of the insolvency, derivatives and regulatory aspects of financial institutions and other counterparty risks of default to help minimize the extent of counterparty exposure of some of the largest hedge funds and financial institutions in the world.

- **Distressed Debt Trading** | We represent various sellers, market-makers and buy-side institutions on the purchase and sale of a variety of complex distressed debt trades.

- **Chapter 15 and Dual Proceedings Representations** | We advise on cross-border insolvency proceedings, including representing companies seeking the assistance of US courts to protect assets or to stop pending litigation while the companies are subject to non-US court proceedings, and foreign liquidators with respect to holdings of affiliates that are in chapter 11 in the United States.

**KEY CONTACTS**

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