When a company’s value is threatened, KPMG Restructuring professionals can identify innovative domestic and cross-border solutions in both stressed and distressed situations. Working alongside lenders, stakeholders and all levels of management, member firm professionals plan and deliver restructuring actions which can provide real improvement to cash flow, profit & loss and the corporate balance sheet.

KPMG member firms take an objective, hands-on approach to stabilising under-performing businesses by identifying opportunities for strategic, operational and financial change. The aim is to help the business back on track, to optimise its performance and efficiency and to generate outstanding and lasting value for stakeholders.

**Turnaround**

KPMG Turnaround and Cash teams have delivered success on a large number of the high profile assignments across the globe in the last couple of years. KPMG professionals work with management teams to manage cash crisis and develop and operate turnaround plans that drive real value. Turnaround services include:

- Cash management
- Exit planning & implementation
- Operational governance
- Distressed suppliers
- CRO services/Turnaround Panel
- Underperforming divisions
- Cash visibility and control
- Joint venture recovery services

**Financial Restructuring**

KPMG professionals work with companies at times of intense pressure, to deliver a thorough advisory service throughout the financial restructuring process. We offer clients the financial advice they need and have extensive contacts and relationships with providers of finance to stressed companies. We also work with stakeholders to assist them in developing and implementing their strategies in respect of underperforming investments or borrowers. Financial Restructuring services include:

- Working with companies to develop a robust, implementable business plans.
- Restructuring advisory services to companies.
- Lender Advisory services
- Impaired loan advisory services
- Independent business reviews, for companies, their lenders, or other stakeholders
- Options analysis for companies and/or their lenders, including financial restructuring, and assessment of M&A, refinancing and other options
- Contingency planning to support restructuring options analysis and advice.
- Schemes of arrangement

**Insolvency**

KPMG have built a leading insolvency practice that, by combining a global capability, a multi-disciplinary approach and a responsive network, can enable experienced member firm practitioners to deploy innovative solutions with confidence and discretion – aiming to secure a positive outcome for stakeholders, however complex the challenge. Insolvency services include:

- Corporate insolvency – court appointed
- Corporate insolvency – non court appointed
- Corporate simplification - solvent
- Contentious insolvency & asset chasing
- Creditor compromises and cramdowns
- Personal insolvency
- Contingency planning
- Multi-jurisdictional insolvency

**Insurance Restructuring**

We provide practical advice to insurer, re-insurers and intermediaries in dealing with all aspects of underperforming or non-core insurance businesses. KPMG member firms also take formal insolvency appointments of insurance entities. Teams provide a range of services from the transition into run-off, a commitment to operational excellence throughout the run-off and support the design and implementation of a wide variety of exit solutions, in addition to the management of complex insolvencies. Insurance Restructuring services include:

- M&A and wider Deal support on disposals of insurance portfolios/entities in run-off – both sell and buy side.
- Exit solutions for underperforming or non-core geographical/markets of lines of business.
- Reorganisation and restructuring services, particularly in the light of Brexit.
- Management and support for insurance business transfer processes.
- Other exit planning and implementation, including Schemes of Arrangement and bespoke support for captive insurers
- Transition into run-off and best practice advice during the run-off
- Rapid cost reduction
- Cash and treasury management and support
- Contingency planning
- Insurance sector insolvencies – court appointed

**Contacts:**

**Blair Nimmo**
Global Head of Restructuring UK
Head of Restructuring KPMG in the UK
T: +44 141 3005588
E: blair.nimmo@kpmg.co.uk

**Angel Martin**
Global Head of Financial Restructuring
Global Head of Deal Advisory
KPMG International
T: +34 914 563 524
E: a.martin@kpmg.es

**Patrick Cowley**
Head of Asia Pacific Region KPMG
in Hong Kong
T: +852 221 402 836
E: patrick.cowley@kpmg.com

**Mark Raddan**
Global Head of Turnaround KPMG International
T: +44 20 7694 3580
E: mark.raddan@kpmg.co.uk

**Tom Bibby**
Head of Americas Region T: +1 214 840 2479
E: tbibby@kpmg.com

**Barry Gale**
Global Head of Insurance Restructuring
KPMG International
T: +44 20 7694 3373
E: barry.gale@kpmg.co.uk

**Matthew Woods**
Head of Australia & NZ Region
T: +61 8 9263 7515
E: mwoods@kpmg.com.au