Davis Polk & Wardwell LLP is a global law firm with 10 offices strategically located in key business centers and political capitals around the world. For more than 170 years, we have advised industry-leading companies and global financial institutions on their most challenging legal and business matters.

Restructuring
We are widely recognized as one of the world’s premier law firms for restructuring. We represent companies, financial institutions, committees, hedge funds, investors, acquirers, trustees, administrators and receivers in connection with:

- Insolvencies and Restructurings
- Rescue and Debtor-In-Possession Financings
- Exchange Offer and Debt/Equity Conversions
- Distressed Mergers and Acquisitions

Cross-Border Experience
We are a firm of choice for cross-border insolvency and restructuring matters, particularly in Asia, Brazil and other parts of Latin America. In addition, we regularly represent non-U.S. companies in connection with their distressed U.S. subsidiaries.

Recent Cross-Border and International Thought Leadership

- 2018: Bankruptcy Group of The Year
- 2018: Restructuring Team of the Year and Restructuring Deal of the Year
- 2019: Leading Cross-Border Restructuring and Insolvency Practice
- 2019: Ranked Band 1 for Insolvency and Restructuring
- Global Restructuring Review: Editorial Board Member, Co-Chair of GRR NY Live, Speaker at Latin Lawyer-GRR Live Restructuring Summit
- IBA: Former Co-Chair of Insolvency Legislation and Policy Subcommittee, Member of Latin American Regional Forum, Speaker at Annual IBA Conference
- International Insolvency Institute: Founding Director, former President and current Member, Speaker at Annual III Conference
- International Insolvency Review: Managing Editor and Contributing Author

Recent Recognition

- 2019: Ranked Band 1 for Insolvency and Restructuring (Chambers, Legal 500, IFLR 1000)
- 2019: Leading Cross-Border Restructuring and Insolvency Practice (Global Restructuring Review)
- 2019: Restructuring Deal of the Year (The American Lawyer, IFLR, Latin Lawyer, Turnarounds & Workouts | Oi)
- 2018: Restructuring Team of the Year and Restructuring Deal of the Year (IFLR | Odebrecht)
- 2018: Bankruptcy Group of The Year (Law360)
- 2018: Ranked 1st in Restructuring Advisory Mandates (Debtwire)

Recent Notable Assignments


Ballantyne - Advised the company on a proposed restructuring involving chapter 15 recognition of an Irish scheme of arrangement.

Schahin - Advised the majority creditors in the restructuring of Schahin, including enforcement actions in Brazil, an English foreclosure, a Cayman scheme and chapter 15 recognition.

ENNIA Caribe - Advised the foreign representative in obtaining chapter 15 recognition of its Curacao proceeding.

Samarco - Advised an ad hoc group of noteholders in connection with the debt restructuring of Samarco.

Avianca - Advised in connection with the restructuring of Avianca.


USJ - Advised an ad hoc group of noteholders in connection with the debt restructuring of USJ Açúcar e álcool.

Expro - Advised an ad hoc group of prepetition senior secured lenders in connection with the chapter 11 restructuring of Expro International Group.

Petroserv - Advised certain investment funds in connection with their holdings in Petroserv.

Odebrecht Engenharia e Construção - Advised an ad hoc group of bondholders in connection with Odebrecht Engenharia e Construção's restructuring.

Odebrecht Oil & Gas - Advised the company on its restructuring in Brazil.

Tonon - Advised Tonon in connection with its in-court restructuring in Brazil.

Sete - Advised Sete in connection with its in-court restructuring in Brazil.

Fung - Advised Fung Retailing in connection with its investment in the Asian subsidiaries of Toys “R” Us.

China Fishery - Advised a major lender in the chapter 11 bankruptcy cases of China Fishery Group.

Puerto Rico - Numerous assignments involving the Commonwealth of Puerto Rico, including advising an ad hoc group of bondholders of Government Development Bank for Puerto Rico and Bonisitas del Patio, an organization established to safeguard the interests of the Puerto Rico residents who hold Commonwealth of Puerto Rico bonds, in connection with the Commonwealth’s multi-billion dollar debt restructuring.

Oi - Advised a significant creditor to Oi in connection with Oi’s recuperacao judicial proceedings in Brazil.

Takeda - Advised Volkswagen on the restructuring of Takeda.

Elpida - Advised Elpida Memory in obtaining U.S. recognition of its Japanese plan of reorganization, the first time a U.S. court granted full recognition to a Japanese reorganization plan under chapter 15.

Dodd-Frank Advisory - We remain the leading U.S.-based global law firm working, both domestically and internationally, with regulators to solve the “too big to fail” problem.